

Promotional Materials for Communicating K-12 Education Tax Benefits

The Minnesota Department of Revenue is asking for your assistance to promote these valuable tax benefits. If your organization uses social media, please consider posting the following information. You can find electronic versions of this information by visiting our website and typing **K12 Promotional Materials** in the Search box.

Newsletter

If you have a newsletter, share news about the K-12 Education Credit and Subtraction by including this article in your next release:

Save Receipts for School Supplies!

Minnesota Revenue offers two valuable tax benefits for parents who purchase school supplies for their K-12 students, the K-12 Education Credit and Subtraction. These benefits can reduce parents' taxes to increase their refund, but is only available for those who keep their receipts. Purchases for most school supplies, field trips, and musical instruments for school band are eligible.

Most Minnesota parents qualify for the K-12 subtraction, which reduces their taxable income. Parents under certain income limits may also qualify for the K-12 credit, which can refund up to 75% of their costs – even for parents who don't owe any taxes. Visit the Minnesota Revenue website for details.

Twitter

If you have a Twitter account, share news about the K-12 Education Credit and Subtraction:

Tweet #1

Save your school supply receipts! Most school supplies qualify for the K-12 tax credit. Find out more:
http://www.revenue.state.mn.us/individuals/individ_income/Pages/K-12_Education_Subtraction_and_Credit.aspx
(shorten link using *tinyurl* or *ow.ly*)

Tweet #2

Did you know many school supply purchases qualify for a K-12 tax credit? Save your receipts and get more info here:
http://www.revenue.state.mn.us/individuals/individ_income/Pages/K-12_Education_Subtraction_and_Credit.aspx
(shorten link using *tinyurl* or *ow.ly*)

Facebook

If you have a Facebook account, share news about the K-12 Education Credit and Subtraction:



Status #1

Purchasing school supplies can get expensive for parents. You should save your receipts from these purchases because most school supply purchases qualify for a valuable K-12 tax credit. Learn more about the credit and how to claim it on your taxes next year by clicking here: http://www.revenue.state.mn.us/individuals/individ_income/Pages/K-12_Education_Subtraction_and_Credit.aspx



Status #2

Did you know that many of the school supplies you purchase for your child this year could reduce the taxes you pay and possibly lead to a larger refund next year? Save your receipts for these purchases and find out more information about the K-12 education credit and how to claim it by clicking here: http://www.revenue.state.mn.us/individuals/individ_income/Pages/K-12_Education_Subtraction_and_Credit.aspx

Save Receipts For Your Child's Education Expenses

If you're buying school supplies for your children in kindergarten through 12th grade, you may qualify for one or both of these tax benefits:

- K-12 Education Subtraction
- K-12 Education Credit

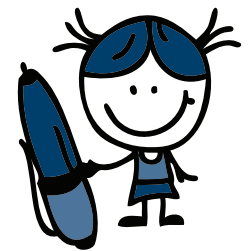
Save your receipts, because both benefits can help lower your taxes and may provide a larger refund when filing your Minnesota income tax return.

Last year, more than 33,000 families received the K-12 Education Credit and saved an average of \$250. Nearly 190,000 families received the K-12 Education Subtraction.



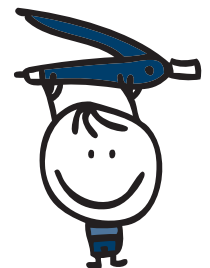
Common Expenses That Qualify:

- School supplies (pencils, paper, calculators)
- Educational computer hardware and software
- Tutoring K-12 curriculum by a qualified instructor
- Rental or purchase of musical instruments used during school



Expenses That Do Not Qualify:

- School supplies not used in education (backpacks, tissues, organizers)
- Internet service and access fees
- Clothing, including school uniforms (except required gym clothes)
- School lunches
- Family trips



Do I qualify?

To qualify for either the credit or subtraction, both of these must be true:

- You purchased educational services or materials to assist with your child's education
- Your child is attending kindergarten through 12th grade at a public, private, or home school

Income limits for Each Program

K-12 Education Subtraction: There are no income limits for the education subtraction.

K-12 Education Credit: Your household income (taxable and nontaxable income) must be below the levels shown here. If you qualify for the credit, you must file a Minnesota return to claim a refund.

Number of qualifying children in K-12:	Household income must be less than:
1 or 2	\$37,500
3	\$39,500
4 or more	Add \$2,000 for each additional child

For more information on these benefits and other valuable tax information, visit www.revenue.state.mn.us and enter **K12** into the Search box, or call us at 651-296-3781 or 1-800-652-9094.