

Commercial / Industrial Statewide Property Tax Credit

- Businesses (and cabins) pay a statewide property tax
- Currently inflated annually, and paid directly to the state
- 2017 Legislature exempted first \$100,000 of Commercial / Industrial NTC from the tax, and eliminated inflationary increase
- Businesses with valuation greater than \$100,000 will see an annual levy reduction of approximately \$687 starting with taxes payable 2018
 - Under \$100,000, tax relief is linear, so a \$50,000 business will experience approximately \$348 of tax relief
- Cabin rate unchanged, but benefit from no inflation

